

RISK DISCLOSURES

SAFE DEPOSIT BOX

This is not an offer of credit or contract.

The Features of the Product are contained in the Key Fact Statement and the Terms and Conditions are included in the Consumer Terms and in Product Terms.

Terms & Conditions	Terms and Conditions are contained in the Consumer Terms and the Letter of Offer. These are important and you will need to read and understand these. You will be irrevocably bound by them if you accept them.
Amendment of Terms and Conditions	The Bank at its sole discretion reserves the right to amend and change its Terms and Conditions from time to time by giving 60 days prior written notice, which should be read collectively in conjunction with this disclosure This means that you will need to consider if the changes are acceptable to you, and if they are not, you will need to make other arrangements.
Cooling-off Period	You will have 5 working days after signing the application/ offer letter to change or cancel the product, bank will not be able to proceed until this period expired. Some fees that you have paid will not be refunded. For this Product, no fees are charged in advance and if the product is declined during the cooling off period , no refund is applicable If you waive the right to the Cooling off, you will be irrevocably bound by the conditions of the product immediately. You may obtain advice from an advisor prior to acceptance of any Offer whether waiving of your Cooling off Rights is appropriate for you.
Risks (General)	You must understand that you are responsible for the security of funds in your account. Sharing of any information with another person may allow unauthorized access to your funds to a third party may result in loss of the funds that may not be retrieved. You should keep information related to your bank account secure. You are liable for all losses where you have not secured your account.
Risk of account closure	Under UAE Law, if your account is not updated with KYC details on renewal, access to your account/safe box may be limited. The account may also be closed if it is funded through illegitimate means or used by unauthorized persons. In case of closure of Locker during the lease period (one year), there will be no refund of rental fees.
Non maintenance of balance	<ul style="list-style-type: none"> Box rent will be renewed if charges is recovered from the account. Bank will allow one-week grace period to pay off the renewal charges. Bank will block the access of the box until the charges are paid off.

Warning

- You shall not keep in the Locker any material that may pose the Locker or the Bank to any risk or any materials prohibited by law or other regulations imposed by the local and federal authorities and shall be liable to the Bank for any civil and criminal implications and damage resulting from violating the provision of the Agreement.
- If at any time the Bank determines that the Locker contains any dangerous materials, you shall empty the Locker immediately upon the request of the Bank and in the event you fail to do so on the time required, the Bank will have the right to obtain a court permission to open the Locker and empty it. However, if it is assumed that any such dangerous material must be removed from the Locker without any delay, then a committee of three Bank officers will empty it and prepare a report in this regard.
- If the rental fees of the Locker (upon renewal) and/or any other costs, expenses related to the Agreement are not paid, you shall not be permitted to enter the Locker room.
- The General Terms and Conditions contained in the Consumer Terms governing personal banking provided by the Bank are subject to change from time to time. We will make sure to inform customers of any changes with the required notice and will publish the revised Terms and Conditions on the website and other platforms for reference.
- In the event of failure to meet any terms and conditions before or during your relationship with us, there will be consequences which may include restriction, blockage or closure of your bank account.
- Bank will not be responsible for any liability.

Have a complaint or query?

Do not hesitate to reach out Invest Bank through the following channels. Your complaint will be addressed within two business days from the receipt of complaint/query or will be advised accordingly if this cannot be met.

Call Centre: 600544404

WhatsApp: 0569943777

Email: wecare@investbank.ae

ACKNOWLEDGMENT

I hereby irrevocably confirm receipt of this Risk Disclosure Statement.

Customer Name:		Customer Signature & Date:	
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