

## RISK DISCLOSURES

### FIXED DEPOSITS

This is not an offer of credit or contract.

The Features of the Product are contained in the Key Fact Statement and the Terms and Conditions are included in the Consumer Terms and in Product Terms.

<b>Terms &amp; Conditions</b>	Terms and Conditions are contained in the Consumer Terms and the Letter of Offer. These are important and you will need to read and understand these. You will be irrevocably bound by them if you accept them.
<b>Amendment of Terms and Conditions</b>	The Bank at its sole discretion reserves the right to amend and change its Terms and Conditions from time to time by giving 60 days prior written notice, which should be read collectively in conjunction with this disclosure. This means that you will need to consider if the changes are acceptable to you, and if they are not, you will need to make other arrangements. If they are acceptable, your continued use of the Product will be evidence of your explicit consent.
<b>Cooling-off Period</b>	You will have 5 working days after signing the application/ offer letter to change or cancel the product, bank will not be able to proceed until this period expired. Some fees that you have paid will not be refunded. If you waive the right to the Cooling off, you will be irrevocably bound by the conditions of the product immediately. You may obtain advice from an advisor prior to acceptance of any Offer whether waiving of your Cooling off Rights is appropriate for you.
<b>Risks (General)</b>	You must understand that you are responsible for the security of funds in your account. Sharing of any information with another person may allow unauthorized access to your funds to a third party may result in loss of the funds, which may not be retrieved. You should keep information related to your bank account secure. You are liable for all losses where you have not secured your account.
<b>Foreign exchange currency risk</b>	If you have opened a deposit in currency other than AED you may face a risk of currency fluctuations when transferring from or to your AED account
<b>Risk of account closure</b>	Under UAE Law, if your account is not updated with KYC details on renewal, access to your deposit may be limited. The deposit may also be closed if it is funded through illegitimate means or used by unauthorized persons.

#### Warning

- If deposit instruction is given during on a holiday or non-banking day in the UAE, the deposit will be placed on next working day. Interest will not be payable until the deposit placement is confirmed.
- If you have taken an overdraft or credit card against the deposit, you may lose the deposit if you breach the payment requirements of the overdraft or credit card products. If your KYC details are not updated with us, your account may be closed. In such instances any inwards/outwards payments will not be executed.
- Your Fixed Deposit can be offset by us against any money that you owe us if you breach the payment conditions of these credit facilities.
- If you withdraw you deposit prematurely you will get a lower interest/zero interest on your deposit.
- If you have selected auto renewal of deposit your deposit will be auto renewed at prevailing rates.
- If you share or lose the personal details linked to your account, you may be exposing yourself to fraudulent attack that may result is loss of funds from your deposit linked to the account.
- If your KYC details are not updated with the bank, your deposit may be closed. In such instances demand drafts with the funds will be sent to your registered address
- If the deposit held by you is denominated in a foreign currency, it will be subject to fluctuations in exchange rates.
- In case you forget your password or pin, access to your deposit will be disabled.
- The General Terms and Conditions contained in the Consumer Terms governing personal banking provided by the Bank are subject to change from time to time at its sole discretionary power. We will make sure to inform customers of any changes with the required notice and will publish the revised Terms and Conditions on the website and other platforms for reference.
- The bank may close deposit if account conduct found unsatisfactory as per bank compliance policy and UAE central bank regulation.
- In the event of your failure to meet our terms and conditions before and during your relationship with us, there will be consequences which may include but limited to restriction, blockage or closure of your Term Deposit and/or linked account(s).
- The Bank may apply any credit balance which is held in your name in any account and/or at any branch of the bank towards any obligations or amounts due.

**Have a complaint or query?**

Do not hesitate to reach out Invest Bank through the following channels. Your complaint will be addressed within two business days from the receipt of complaint/query or will be advised accordingly if this cannot be met.

Call Centre: 600544404

WhatsApp: 0569943777

Email: [wecare@investbank.ae](mailto:wecare@investbank.ae)

**ACKNOWLEDGMENT**

I hereby irrevocably confirm receipt of this Risk Disclosure Statement.

<b>Customer Name:</b>		<b>Customer Signature &amp; Date:</b>	
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