

INVITATION FOR THE ANNUAL GENERAL ASSEMBLY MEETING OF INVEST BANK P.S.C

The Board of Directors of Invest Bank P.S.C. (*Bank*) is pleased to invite the shareholders of the Bank to attend remotely the General Assembly Meeting (*GM*) to be held on Wednesday 30/06/2021 at 11:00 AM to consider the following agenda:

1. Authorize the chairman of the GM to appoint the meeting's secretary and vote collector.
2. Hear and approve the Board of Directors report concerning the activities of the Bank and its financial position as of 31/12/2020.
3. Hear and approve Bank's external auditors report on the financials as of 31/12/2020.
4. Discuss and approve the Bank's Balance Sheet, and calculating the profits and losses in regards to the ended fiscal year as of 31/12/2020.
5. Absolve the members of the Board of Directors from any liability for the fiscal year ending 31/12/2020.
6. Absolve the external auditors from any liability for the fiscal year ending 31/12/2020.
7. Appointing the Bank's external auditors for the fiscal year of 2021 and determine their remuneration.
8. Appointing representatives in pursuance of attending the general assembly meeting, whereby to vote on its decisions on behalf of the shareholders, and determine their fees, in compliance with the requirements of the corporate governance manual.
9. Special resolution: Approve the bank's continuation in carrying out its activities despite its losses reaching half of its issued capital; this is in compliance with Article 302 of Federal Law No. 2 of 2015 concerning Commercial Companies, as the Government of Sharjah; being the main shareholder in the bank, has established a specialized Task Force Team in the banking sector to conduct a thorough review of the main issues in the bank and define long-term strategic solutions to solve its current problems in coordination with the Central Bank. Whereby, it is expected that the detailed analysis strategy dealing with the accumulated losses will be disclosed by the end of September 2021, and the bank will commit to present the strategy in a subsequent general assembly meeting for discussion and approval.
10. Authorizing the Bank's Board of Directors to follow up on the results of the investigation of the committed financial irregularities in relation to the bad debts; issued by the specialized company in the field of forensic audit, and to take the necessary measures in this regard.

Notes:

1. The assembly meeting are held at the Bank's headquarter on the day and hour specified in the invitation, in the presence of the board of directors, the auditors, the registrar, the meeting reporter, and the vote collector. Shareholders attendance through electronic participation only and without personal attendance.
2. The shareholders can register and vote using ADX digital platform "SAHMI". For more inquires about electronic voting procedure, please visit this link
<https://www.adx.ae/Arabic/pages/NewsDetails.aspx?viewid=20200322105420>
3. Each shareholder may authorize a representative of his choice other than the members of the board of directors, bank employees or Brokerage Company or its employees by virtue of a written power of attorney (as per attached form). The representative must not, in such capacity, hold more than (5%) of the Bank's capital. Persons of incomplete legal capacity will be represented by their legal representatives. A corporate person may delegate one of his representatives or those in charge of its management according to the decision of his board of directors or those in his position to attend the General Assembly and vote on its decisions. The power of attorney is submitted to ADX or the Bank at least two days before the date set for the meeting, for safekeeping in the special records.
4. Shareholders who are registered on Tuesday 29/06/2021 shall be entitled to register and vote for its agenda through the digital platform "SAHMI".
5. Shareholders can view the Bank's financial statements, the governance report, and any documents related to the general assembly through ADX's website www.adx.ae and the Bank's website www.investbank.ae.
6. The meeting of the General Assembly is not valid unless electronic registration of shareholders who own or represent by proxy no less than (50%) of the Bank's capital. If this quorum is not available at the first meeting, then the second meeting will be held on 06/07/2021 at the same time. The postponed meeting is considered valid regardless of the attendance rate of the registered shareholders.

7. In the event that the assembly's quorum was not formed, the powers of attorney issued to attend the first meeting are considered valid and enforceable for the subsequent meeting unless explicitly cancelled by the concerned shareholder via notice addressed to the Bank at least two days before the aforementioned date.
8. Special Resolution: is the decision issued by a majority vote of the shareholders who own at least three quarters of the shares represented in the general assembly meeting of the Bank.
9. To obtain the electronic link and passcode to attend the remote meeting, please communicate through the e-mail: malelaiq@investbank.ae, malik.allozi@investbank.ae, johnny.gerges@investbank.ae, or via mobile phone numbers 00971566939355, 00971528724547, 00971557745402.
10. You can view the Investors' Rights in the Securities Guide; available on the main page of the Securities and Commodities Authority's official website <https://www.sca.gov.ae/en/services/minority-investor-protection.aspx>.