

February 23, 2017

Subject: Common Reporting Standard (CRS)

Dear Valued Customer,

Under the direction of the Organization of Economic Cooperation and Development (OECD), Ministry of Finance and UAE Central Bank guidelines, United Arab Emirates among many other participating jurisdictions have committed to the global standard for the Automatic Exchange of Financial Account Information based on the Common Reporting Standard (CRS) initiative. This initiative was developed to fight tax evasion and promote tax transparency that requires obtaining and exchanging financial account information of overseas tax residents on an annual basis.

Invest Bank PSC including its Lebanon Branch is committed to comply with its obligations under CRS and is required to collect certain tax-related information and documents from clients, and accordingly may report and share such information with the appropriate tax authorities.

Starting 1st of January 2017, as a part of Invest Bank's ongoing commitment to compliance with local laws and the global tax regulatory initiatives, we will be reaching out to certain customers to request information or documents to confirm their tax residency status.

For more information about CRS, please visit the OECD website: (www.oecd.org/tax/automatic-exchange/) or consult a tax advisor, **as Invest Bank is not authorized to provide tax advice.**

Regards,

Invest Bank P.S.C.

